Hamlet of Pond Inlet
P.O. Box 180
Pond Inlet, Nunavut
X0A 0S0

BY-LAW No. 298

Hamlet of Pond Inlet

BY-LAW NO. 298 – 2022 CATERPILLAR Model: 160JOY-BR Grader Acquisition By-Law

Being a by-law of the Municipal Corporation of Hamlet of Pond Inlet in the Nunavut Territory, to acquire personal property by way of purchase pursuant to the *Hamlets Act, R.S.N.W.T., c. H-1, s. 53.7, as amended by S.Nu. 2003 , c.3. Section 132.3*:

WHEREAS, the Hamlet Council of the Hamlet of Pond Inlet deems it to be in the public interest to acquire personal property for municipal purposes, such property to be acquired by way of Purchase.

NOW, THEREFORE, the Hamlet Council of the Hamlet of Pond Inlet at a duly assembled meeting enacts as follows:

1. *That the Hamlet of Pond Inlet purchase the following personal property for the purchase price of $530,775.00 plus GST FOB to Montreal Dock plus shipping to Pond Inlet. New 2022 CATERPILLAR Model: 160JOY-BR Grader, funds to be taken from GL 1625.*
2. *The 2022 CATERPILLAR Grader will be leased through Caterpillar Leasing over a five year term at a rate of 3.6%. Overall interest cost projected at $47,490.60.*

Effective Date

2. This by-law shall come into effect on the date of third and final reading by the Hamlet Council and sealed by the Hamlet of Pond Inlet.

READ the **first time** this the **21st** day of **October 2021**

Mayor **Chief Administrative Officer**

READ the **second time** this the **21st** day of **October 2021**

Mayor **Chief Administrative Officer**

READ the **third time** and finally passed this the **23rd** day of **November 2021**

Mayor **Chief Administrative Officer**

(seal)