ᕼᐊᒪᓚᒃᑯᑦ ᒥᑦᑎᒪᑕᓕᒃᒥ
ᑎᑎᕋᖅᐱᐊ 180
ᒥᑦᑎᒪᑕᓕᒃ, ᓄᓇᕗᑦ
X0A 0S0

Hamlet of Pond Inlet
P.O. Box 180
Pond Inlet, Nunavut
X0A 0S0

BY-LAW No. 291

Equity Lease Rate
Pond Inlet #1 Subdivision

Description

A by-law of the Municipal Corporation of the Hamlet of Pond Inlet in the Nunavut Territory to provide for the establishment of the cost per square meter of land development costs associated with Pond Inlet #1 Subdivision of the Hamlets Act.

By-Law

Whereas it is necessary to set a rate for development cost for Pond Inlet #1 Subdivision.

Now, therefore, the Council of the Hamlet of Pond Inlet, in duly assembled meeting, enacts as follows:

1. **Short Title**

   This By-law may be cited as the "Pond Inlet #1 Subdivision Development Cost Rate"

2. **Interpretation**

   In this By-law:

   - "Pond Inlet #1 Subdivision" means:
     Lots #-57,60,61,62,63,64,65,66,67,68,69,70,71,72,75
   - "Development Cost Rate" means the rate per square meter for the lots in the subdivision to be used for establishing Land Leases costs.

3. **Rate:**

   The rate will be set at $46.39 per square meter.

4. **General**

5. This By-Law shall be effective the first day following third and final reading.

Read a first time this 17th day of December, 2020
Motion# 12-17-2020-02

Read a second time this 17th of December, 2020
Motion # 12-17-2020-03

Read a third time and finally passed this 7th day of January 2021
Motion #01-07-2021-04

Mayor

Senior Administrative Officer